

COUSINS PROPERTIES INCORPORATED
INVENTORY OF LOTS AND TRACTS IN RESIDENTIAL PROJECTS
As of June 30, 2012

<u>Description</u>	<u>Metropolitan Area</u>	<u>Company's Ownership Interest</u>	<u>Lots</u>			<u>Tracts (2)</u>	
			<u>Estimated Lot Capacity (1)</u>	<u>Total Sold</u>	<u>Remaining to be Sold</u>	<u>Sold since Inception</u>	<u>Remaining</u>
Callaway Gardens (3)	Atlanta	100.00%	559	31	528	-	-
The Lakes at Cedar Grove	Atlanta	100.00%	774	773	1	-	25
Blalock Lakes	Atlanta	100.00%	154	22	132	-	1,205
Longleaf at Callaway	Atlanta	100.00%	138	126	12	-	-
River's Call	Atlanta	100.00%	107	99	8	-	-
Paulding County Georgia	Atlanta	50.00%	-	-	-	918	5,577
			<u>1,732</u>	<u>1,051</u>	<u>681</u>	<u>918</u>	<u>6,807</u>
Padre Island Texas	Corpus Christi	50.00%	-	-	-	-	15
			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15</u>
TOTAL LOTS AND TRACTS IN RESIDENTIAL PROJECTS			<u>1,732</u>	<u>1,051</u>	<u>681</u>	<u>918</u>	<u>6,822</u>
COMPANY'S SHARE OF TOTAL			<u>1,732</u>	<u>1,051</u>	<u>681</u>	<u>459</u>	<u>4,026</u>
COST BASIS OF LOTS AND TRACTS IN RESIDENTIAL PROJECTS						<u>\$ 27,832</u>	
COMPANY'S SHARE OF COST BASIS OF LOTS AND TRACTS IN RESIDENTIAL PROJECTS						<u>\$ 21,733</u>	

- (1) This estimate represents management's current projection of the total lot capacity for the related residential project, which includes lots sold since inception, current lot inventory and projected future development capacity.
- (2) Tracts represents acres of land that may be sold to third parties in large tracts for residential or commercial development.
- (3) Company's ownership interest is shown at 100% as Callaway Gardens is owned in a joint venture which is consolidated with the Company. The partner is entitled to a share of the profits after the Company's capital is recovered.